

Accounting for Financial Institutions (AFI)

Full Marks: 100

Module A: Introduction

- Book-Keeping and Accounting. Purpose, Nature, Uses and Users of Accounting. Accounting Principles, Standards and Regulations, Forms of Business Organizations, Accounting Systems, Assets, Liabilities and Owners Equity.

Module B: Processing and Recording of Accounting Information

- Transaction, Analysis of Transaction, Recording of Transaction, Purpose of Double Entry System, Golden Rules of Debit and Credit of Transactions, Journals, Ledgers (T accounts) Types of Ledgers, Trial Balance, Cash book, Types of Cash Book (Single Column, Double Column & Triple Column Cash Book) Suspense Accounts, Reflection of Accounting Errors, Adjusting Entries & Closing Entries, Accrued and Deferred Revenue Expenses, Accounting Cycle, Depreciation, Provision and Reserves.

Module C: Financial Statements

- Financial statements according to IFRS. Types of Financial Statements, Objectives and stakeholders of Financial Statements, Analysis of Financial statements, Horizontal and Vertical Analysis, Comparative Financial Statements.

Module D: Financial Statements for different entities

- Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in equity, Statement of cash flow.

Module E: Financial Statements for Banks

- Balance Sheet, Profit and Loss Account, Cash flow statement, Statement of Changes in equity, Note to Financial Statements, Basic IFRS Chart of Accounts for Banks.

Module F: Other Entities

- Sole proprietorship, Partnership, Hindu Undivided Family (HUF), Joint ventures, Corporation - Private Limited Corporation and Public Limited Corporation.

References:

1. Anthony, Reece – Accounting Principles (Richard D, Irwin, Inc. U.S.A.).
2. Anthony, Robert N. – Essentials of Accounting (IRWIN, U.S.A.).
3. Harmenson, Edwards, MAHER – Accounting Principles (IRWIN, U.S.A.).
4. Khan, Md. Mainuddin – Advanced Accounting (Ideal Library, Dhaka).
5. Weygandt, Kieso Kell – Accounting Principles (John Wiley and Sons Inc. U.S.A.).
6. Anthony Saunders, Marcia Millon Cornett, Financial Institutions Management: A Risk Management Approach.
7. Joe Ben Hoyle, Business Accounting.
8. Insitute of Cost Accountants of India, Fundamentals of Accounting
9. Saylor Academy, Financial Accounting.
10. Christine Jonick, Principles of Financial Accounting.