

Management Accounting (MA)

Full Marks: 100

Module A: Overview of Management Accounting

- Scope and Importance of Management Accounting, Difference Between Financial Accounting and Management Accounting, Role of Management Accounting in Financial Institutions for planning and decision making.

Module B: Costing and Pricing

- Cost and cost Terminology, classification of costs-Direct costs and Indirect costs, Cost allocation, variable Costs and Fixed costs, Total costs and unit costs Prime costs and conversion cost, Relationship of Types of Costs. Objectives of Pricing- Cost-Volume Profit Analysis, Breakever point, CVP analysis for decision making, Sensitivities Analysis and Margin of Safety, cost planning and CVP, effects of sales mix on Income, Contribution margin Vs gross margin.

Module C: Budgeting

- Importance of Budget, Budgets and Budgeting cycle, objectives of Budgeting, Preparation of budgets, developing operative budget, Sensitivity analysis, Importance of budgets in Financial Institutions, cost control through budget. Capital Budgeting Decisions – Nature and Features of Capital Budgeting Decisions Net Present Value, Internal Rate of Return, Profitability Index, Payback, Accounting Rate of Return, NPV vs. IRR.

Module D : Planning for Liquidity

- Cash Flow Forecast, Objectives of Cash Flow Preparing A Cash Flow Forecast, Cash Flow Vs liquidity of Financial Institutions statement of sources and Application of Funds in Financial Institutions.

Module E : Working Capital Management

- Components of working Capital, Management of Cash, Management of Receivables and Management of Inventions Factors that affecting working capital requirements, Assessment of working capital- Methods of Financing working capital, Factors to be considered while assessing working capital requirements of by Financial Institutions.

Module F : Analysis of Financial Statements

- Financial Statements Analysis of financial ratios, interested groups for financial ratio. Analysis, liquidity Ratio, Leverage (Capital Structure) Ratios, Activity Ratios (Turnover Ratios), Profitability Ratios, Investors Interested Ratios- Earning Per Share (EPs), Price Earnings Ratio (PE), Price to Sales Ratio, Dividend Yield, Dividend Payout Ratio.

References:

1. Bhattacharya, S. K. and John Deanden- Accounting for Management: Texts & Cases
2. Hingorani & Chawla. Management Accounting (Indian Institute of Bankers, Published by Himalaya Publishing House, Mumbai, India.
3. Egginton, D. A. – Accounting for the Banker, (Longman)
4. Fisher, J- Financial Analysis and Management Accounting for the Banker (The Institute of Bankers in Scotland).

5. Kuchhal, S. C. – Financial Management- An Analytical & Conceptual Approach.
6. Khan, Md. Mainuddin-Advanced Accounting (Ideal Library Dhaka).
7. Pitcher, M. A. – Management Accounting for the Lending Bankers.
8. I M Pandey – Financial Management